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AFFIDAVIT OF INCOME AND SWORN FINANCIAL STATEMENTS

BY DORCHEAT SOIL AND WATER CONSERVATION DISTRICT

OFFICE OF THE
CONSERVATION

Before me, the undersigned notary public, duly commissioned and qualified in and for this state and parish, personally came and appeared:

BUDDY D THOMAS

SECRETARY/TREASURER of the DORCHEAT Soil and Water
Conservation District

Who, being duly sworn by me, made the following affirmative statements on behalf of the District for the fiscal year ended June 30, 200 8.

He is duly authorized to make this affidavit on behalf of the District and makes this affidavit based on his knowledge of the affairs of the District.

The income of the District in revenues and other sources was \$50,000 or less.

The financial statements of the District fairly presents, in all material respects, the financial position of the District and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements. The entity has maintained a system of internal control structure sufficient to safeguard assets and comply with laws and regulations and has complied with all laws and regulations.

Sworn and subscribed before me, this 4th day of September, 2008 at Minden, Louisiana in the parish of Webster.

DORCHEAT SOIL AND WATER
CONSERVATION DISTRICT

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

BY: Buddy D. Thomas
Print name: Buddy D. THOMAS
Print title: Secretary/Treasurer

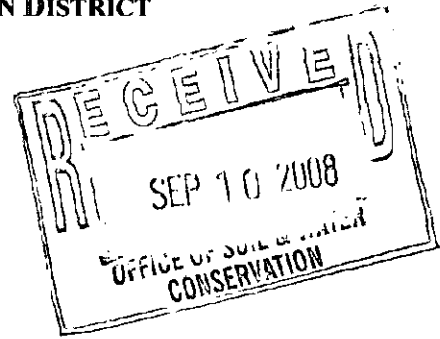
Release Date 10/1/08

Sara Dugan Lowe
NOTARY PUBLIC



DORCHEAT SOIL AND WATER CONSERVATION DISTRICT

216B Broadway Street – Minden, LA 71055



September 4, 2008

Mr. Brad Spicer
Assistant Commissioner
Louisiana Department of Agriculture & Forestry
P. O. Box 3554
Baton Rouge, LA. 70821-3554

Dear Mr. Spicer:

Please find enclosed financial statements from Dorcheat SWCD for
fiscal year 2007-08.

Thank you.

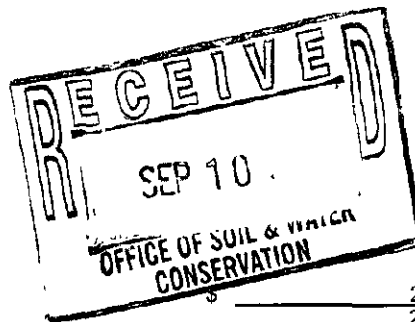
David Lowe
Chairman

PHONE: 318-377-3950

FAX: 318-377-2221

CONSERVATION • DEVELOPMENT • SELF-GOVERNMENT

STATE OF LOUISIANA
DORCHEAT Soil & Water Conservation District
BALANCE SHEET
AS OF JUNE 30, 2008



ASSETS

CURRENT ASSETS:

Cash and cash equivalents	25,983
Investments	25,000
Receivables (net of allowance for doubtful accounts)(Note A)	0
Due from State Government	0
Due from federal government	0
Notes receivable	0
Other current assets	0
Total current assets	50,983

NONCURRENT ASSETS:

Restricted assets (Note B):	0
Cash	0
Receivables	0
Capital assets (net of depreciation)(Note C)	0
Land	0
Buildings and improvements	0
Machinery and equipment	0
Infrastructure	0
Construction in progress	0
Other noncurrent assets	0
Total noncurrent assets	-
Total assets	\$ 50,983

LIABILITIES

CURRENT LIABILITIES:

Accounts payable and accruals (Note D)	\$ 0
Due to State Government	1,546
Due to federal government	0
Amounts held in custody for others	0
Current portion of long-term liabilities:	0
Contracts payable	0
Compensated absences payable (Note E)	0
Notes payable	0
Liabilities payable from restricted assets (Note F)	0
Other long-term liabilities	0
Total current liabilities	1,546

NON-CURRENT LIABILITIES:

Compensated absences payable (Note E)	0
Notes payable	0
Liabilities payable from restricted assets (Note E)	0
Bonds payable	0
Other long-term liabilities	0
Total long-term liabilities	-
Total liabilities	1,546

NET ASSETS

Invested in capital assets, net of depreciation	0
Restricted for:	0
Capital projects	0
Debt service	0
Unemployment compensation	0
Other specific purposes	0
Unrestricted	49,437
Total net assets	49,437
Total liabilities and net assets	\$ 50,983

The accompanying notes are an integral part of this financial statement.

Statement A

STATE OF LOUISIANA**Dorchest Soil & Water Conservation District****STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
FOR THE YEAR ENDED June 30, 2008****OPERATING REVENUES**

Sales of commodities and services	\$ 2,139
Use of money and property	0
Licenses, permits, and fees	0
Other	0
Total operating revenues	2,139

OPERATING EXPENSES

Cost of sales and services	1,316
Administrative	
Depreciation	
Amortization	
Total operating expenses	1,316
Operating income(loss)	823

NON-OPERATING REVENUES(EXPENSES)

State appropriations	38,881
Intergovernmental revenues(expenses)	0
Use of money and property	(34,230)
Gain on disposal of fixed assets	0
Loss on disposal of fixed assets	0
Federal grants	0
Interest expense	0
Other revenue	1,890
Other expense	0
Total non-operating revenues(expenses)	40,771

Income(loss) before contributions and transfers	6,540
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Capital contributions	-
Extraordinary item - Loss on impairment of capital assets	-
Transfers in	-
Transfers out	-

Change in net assets	7,357
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Total net assets – beginning	42,080
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Total net assets – ending	\$ 49,437
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The accompanying notes are an integral part of this financial statement.

Statement B

**STATE OF LOUISIANA
DORCHEAT Soil & Water Conservation District
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2008**

See Appendix A for instructions

	Program Revenues				Net (Expense)
			Operating	Capital	Revenue and
	Expenses	Charges for	Grants and	Grants and	Changes in
		Services	Contributions	Contributions	Net Assets
Entity	\$ <u>1,316</u>	\$ <u>2,139</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>823</u>
General revenues:					
State appropriations					<u>38,881</u>
Grants and contributions not restricted to specific programs					<u>-</u>
Interest					<u>1,326</u>
Miscellaneous					<u>564</u>
Special items					<u>-</u>
Extraordinary item - Loss on impairment of capital assets					<u>-</u>
Transfers					<u>-</u>
Total general revenues, special items, and transfers					<u>40,771</u>
Change in net assets					<u>7,357</u>
Net assets - beginning as restated					<u>42,080</u>
Net assets - ending					<u>\$ 49,437</u>

The accompanying notes are an integral part of this statement.

Statement C

STATE OF LOUISIANA
DORCHEAT Soil & Water Conservation District
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED June 30, 2008

Cash flows from operating activities		
Cash received from customers	\$ 2,139	
Cash payments to suppliers for goods and services	1,316	
Cash payments to employees for services	0	
Claims paid to outsiders	0	
Other operating revenues(expenses)	0	
Net cash provided(used) by operating activities		823
Cash flows from non-capital financing activities		
State appropriations	38,881	
Operating grants received	0	
Other	564	
Net cash provided(used) by non-capital financing activities		39,445
Cash flows from capital financing activities		
Proceeds from sale of bonds	0	
Acquisition/construction of capital assets	0	
Proceeds from sale of capital assets	0	
Capital contributions	0	
Other	0	
Net cash provided(used) by related financing activities		-
Cash flows from investing activities		
Interest and dividends earned on investment securities	1,326	
Net cash provided(used) by investing activities		1,326
Net increase(decrease) in cash and cash equivalents		4,289
Cash and cash equivalents at beginning of year		21,693.00
Cash and cash equivalents at end of year	\$	25,983

STATE OF LOUISIANA
Dorcheat Soil & Water Conservation District
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED June 30, 2008

Reconciliation of operating income(loss) to net cash provided(used) by operating activities:

Operating income(loss)		\$ 823
Adjustments to reconcile operating income(loss) to net cash		
Depreciation/amortization	0	
Provision for uncollectible accounts	0	
Other	0	
Changes in assets and liabilities:		
(Increase)decrease in accounts receivable, net	0	
(Increase)decrease in prepayments	0	
(Increase)decrease in other assets	0	
Increase(decrease) in accounts payable and accruals	0	
Increase(decrease) in compensated absences payable	0	
Increase(decrease) in other liabilities	0	
Net cash provided(used) by operating activities		\$ 823

Schedule of noncash investing, capital, and financing activities:

Borrowing under capital lease	\$ 0
Contributions of fixed assets	0
Purchases of equipment on account	0
Asset trade-ins	0
Other (specify)	0
	0
	0
Total noncash investing, capital, and financing activities:	\$ -

The accompanying notes are an integral part of this statement.

Statement D (concluded)

NOTE A- RECEIVABLES AND DUE FROM

<u>Receivables</u>	<u>Total Amount</u>	<u>Less: Allow for doubtful Accts</u>	<u>Net Amount</u>
0	0	0	0
<u>Due From</u>			<u>Total</u>
State Government			0
Federal Government			0
Other (List)			0

NOTE B- NON CURRENT ASSETS- RESTRICTED

<u>Cash (list source)</u>	<u>Amount</u>
0	0

<u>Receivables (list payee)</u>	<u>Amount</u>
0	0

NOTE C- CAPITAL ASSETS

<u>Item</u>	<u>Cost</u>	<u>Less: Depreciated Amount</u>	<u>Net Amount</u>
Land	0	0	0
Bldgs & Improvements	0	0	0
Machinery & Equip	0	0	0
Other (list)	0	0	0

NOTE D- ACCOUNTS PAYABLE AND DUE TO

<u>Accounts Payable</u> <u>Payee</u>	<u>Amount</u>
0	0

<u>Due To</u>	<u>Amount</u>
State Government	\$1545.80
Federal Government	0
Other (list)	0

NOTE E- COMPENSATED ABSENCES

<u>*Annual Leave</u>	<u>Short- Term</u>	<u>Long- Term</u>	<u>Total</u>
0	0	0	0

*This represents the amount of annual leave that would be payable to employee(s) of the District if employment were terminated. If the annual leave is payable during the current year it would be a current year, short- term, payable if not it would be long-term.

NOTE F- LIABILITIES PAYABLE FROM RESTRICTED ASSETS

<u>Item</u>	<u>Short- Term</u>	<u>Long- Term</u>	<u>Total</u>
0	0	0	0